

1 **TITLE X—EXTENSION OF AIR-**  
2 **PORT AND AIRWAY TRUST FUND**  
3 **EXPENDITURE AUTHORITY**

4 **SEC. 1001. EXTENSION OF EXPENDITURE AUTHORITY.**

5 (a) IN GENERAL.—Paragraph (1) of section 9502(d)  
6 of the Internal Revenue Code of 1986 (relating to expendi-  
7 tures from Airport and Airway Trust Fund) is amended—

8 (1) by striking “October 1, 1998” and inserting  
9 “October 1, 2003”; and

10 (2) by inserting before the semicolon at the end  
11 of subparagraph (A) the following: “or the provi-  
12 sions of the Omnibus Consolidated and Emergency  
13 Supplemental Appropriations Act, 1999 providing  
14 for payments from the Airport and Airway Trust  
15 Fund or the Interim Federal Aviation Administra-  
16 tion Authorization Act or section 6002 of the 1999  
17 Emergency Supplemental Appropriations Act, Public  
18 Law 106–59, or the Wendell H. Ford Aviation In-  
19 vestment and Reform Act for the 21st Century”.

20 (b) LIMITATION ON EXPENDITURE AUTHORITY.—  
21 Section 9502 of such Code is amended by adding at the  
22 end the following new subsection:

23 “(f) LIMITATION ON TRANSFERS TO TRUST FUND.—

24 “(1) IN GENERAL.—Except as provided in para-  
25 graph (2), no amount may be appropriated or cred-

1       ited to the Airport and Airway Trust Fund on and  
2       after the date of any expenditure from the Airport  
3       and Airway Trust Fund which is not permitted by  
4       this section. The determination of whether an ex-  
5       penditure is so permitted shall be made without re-  
6       gard to—

7               “(A) any provision of law which is not con-  
8       tained or referenced in this title or in a revenue  
9       Act; and

10              “(B) whether such provision of law is a  
11       subsequently enacted provision or directly or in-  
12       directly seeks to waive the application of this  
13       subsection.

14              “(2) EXCEPTION FOR PRIOR OBLIGATIONS.—  
15       Paragraph (1) shall not apply to any expenditure to  
16       liquidate any contract entered into (or for any  
17       amount otherwise obligated) before October 1, 2003,  
18       in accordance with the provisions of this section.”.

And the Senate agree to the same.